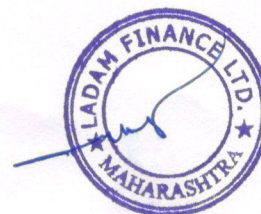


Name of the Company: **Ladam Finance Limited**

PART I: Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended 31/12/2011

(Amount in Rupees)

Particulars	3 months ended 31.12.2011	Previous 3 months ended 30.09.2011	Corresponding 3 months ended in the previous year 31.12.2010	Year to date figures for current period ended 31.12.2011	Year to date figures for the previous year ended 31.12.2010	Previous accounting year ended 31.03.2011
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations	-	-	-	-	-	-
2. (a) Net Sales/Income from Operations (Net of Excise Duty)	-	-	-	-	-	-
(b) Other Operating Income	-	-	-	-	-	-
Total income from Operations (net)	-	-	-	-	-	-
2. Expenditure						
a. Cost of material consumed.	-	-	-	-	-	-
b. Purchase of stock in trade.	-	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock –in-trade	-	-	-	-	-	-
d. Employees benefit expenses	149073	156653	175050	507192	420136	610086
e. Depreciation and amortization expense	-	-	-	-	-	-
f. Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)						
Consulting Fees	25000	25000	50075	98500	190075	210075
Security Charges	42000	63000	63000	168000	189000	252000
Total Expenses	241131	275697	324487	904364	1146823	1660690
3. Profit from Operations before Other Income, finance cost and Exceptional Items (1-2)	(241131)	(275697)	(324487)	(904364)	(1146823)	(1660690)



4. Other Income	-	-	-	-	-	-
5. Profit /(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(241131)	(275697)	(324487)	(904364)	(1146823)	(1660690)
6 Finance costs	-	-	-	-	-	-
7. Profit /(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(241131)	(275697)	(324487)	(904364)	(1146823)	(1660690)
8. Exceptional Items	-	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(241131)	(275697)	(324487)	(904364)	(1146823)	(1660690)
10. Tax expense	-	-	-	-	-	-
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	(241131)	(275697)	(324487)	(904364)	(1146823)	(1660690)
12. Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-	-
13. Net Profit (/)/Loss(-) for the period (11-12)	(241131)	(275697)	(324487)	(904364)	(1146823)	(1660690)
14. Share of profit / (loss) of associates	-	-	-	-	-	4736766
15. *Minority interest*	-	-	-	-	-	-
16. Net Profit/(Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)*	(241131)	(275697)	(324487)	(904364)	(1146823)	3076076
17. Paid –up equity Share capital Face Value of the Equity Shares Rs. 10/- fully paid up)	91523000	91523000	91523000	91523000	91523000	91523000
- 18. Reserve excluding Revaluations reserves as per balance sheet of previous accounting year	30011500	30011500	30011500	30011500	30011500	30011500
19 i. Earning per share (before extraordinary items) (not annualised) Basis:						
19. ii. Earning per share (after extraordinary items) (not annualized) Basis:						



PART II: Select information for the Quarter Ended 31/12/2011

	Particulars	3 months ended (31/12/2011)	Preceding 3 months ended (30/09/2011)	Corresponding 3 months ended (31/12/2010) in the previous year	Year to date figures for current period ended (31/12/2011)	Year to date figures for the previous year ended (31/12/2010)	Previous year (31/03/2011)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	-Number of shares	3747900	3747900	37775800	3747900	37775800	37775800
	-Percentage of shareholding of	40.95%	40.95%	41.26%	40.95%	41.26%	41.26%
2	Promoters and Promoter Group Shareholding **						
	a) Pledged/Encumbered						
	Number of shares	0	0	0	0	0	0
	-Percentage of shares (as a % of the total shareholding of promoter and promoter Group)	0	0	0	0	0	0
	-Percentage of Shares (as a % of the total share capital of the company)	0	0	0	0	0	0
	b) Non- encumbered						
	Number of Shares	5374300	5374300	5346400	5374300	5346400	5346400
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	58.72%	58.72%	58.42%	58.72%	58.42%	58.42%

B	PARTICULARS	3 MONTHS ENDED (31/12/2011)
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



*
**

Note:

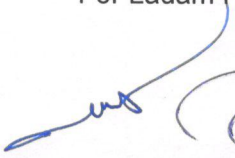
1. The above financial results have been reviewed and recommended by the Audit Committee and subsequently approved and taken on record by the Board of Directors in their respective meetings held on 07.01.2012 and Limited Review have been carried out by the Statutory Auditors of the Company in terms of Clause 41 of the Listing Agreement.
2. Depreciation is calculated at the rates prescribed in the Companies Act, 1956 under Straight Line Method
3. Provisions for Income Tax/ Deferred Tax are as applicable are made, subject to statutory audit.
4. Earnings per share has been calculated on net profit before deferred tax assets / liability
5. Figures of the previous year / period have been re-arranged/ regrouped, wherever necessary.

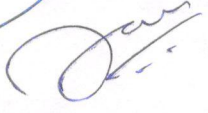
Date: 07.01.2012

Place: Thane

For Ladam Finance Limited




Mr. Sumesh B. Agarwal
Director
DIN: 00325063


Mr. Jayaprasad Pillai
Director
DIN: 01560300



CHATURVEDI & CHATURVEDI
CHARTERED ACCOUNTANTS

215, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (W), Mumbai - 400 053.
Mob.: 98705 28687 • Email: ipnco@yahoo.com

Annexure V to Clause 41
Format for the limited review report for companies other than banks:

Review Report to
Ahmedabad Stock Exchange
Ahmedabad
Gujrat.

We have reviewed the accompanying statement of unaudited financial results of **Ladam Finance limited** for the period ended **31st December, 2011** Except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Chaturvedi
Chartered Accountants

I.P. Mehta

I.P.Mehta
(Partner)
Membership No. 34609
Firm Regn. No. 101718W
Mumbai: January 7, 2012

